

Fort Riley ACS Online Funds Custodian Quiz



Directions: After reviewing the online Funds Custodian Class, complete the quiz below, fill in your name, phone number and email address. You will then need to save the quiz and email it to ACS at usarmy.riley.imcom.mbx.acs@mail.mil. You will receive a return email within 2 business days with a certificate of completion or instructions for retaking the quiz.

1. The unit Informal Funds Standard Operating Procedure (SOP) document must be signed by:
 - ☐ A. Funds Custodian
 - ☐ B. Alternate Funds Custodian
 - ☐ C. FRG Leader
 - ☐ D. Unit Commander
 - ☐ E. All of the above
2. Unit FRG fundraisers held at AAFES require written authorization from:
 - ☐ A. Unit Commander
 - ☐ B. AAFES Manager or representative
 - ☐ C. DFMWR
 - ☐ D. All of the above
3. FRG Informal accounts can be interest bearing accounts.
 - ☐ True
 - ☐ False
4. All of the following are prohibited from holding a Funds Custodian or Alternate Funds Custodian position except:
 - ☐ A. Unit Commander
 - ☐ B. FRG Leader
 - ☐ C. Deployable Soldier
 - ☐ D. Spouse of E-1 – E-4
 - ☐ E. Commanders Spouse
5. Units that have reached the annual \$10,000 income cap cannot conduct fundraisers until the beginning of the new calendar year and until the account balance has been reduced to avoid any risk of exceeding the maximum threshold amount.
 - ☐ True
 - ☐ False

6. Monies from the FRG Informal Fund account may not be used for
- ☐ A. Social activities
 - ☐ B. Volunteer recognition
 - ☐ C. Unit Ball
 - ☐ D. Refreshments/meals for FRG events
7. Scenario: Sue, the FRG Leader, is shopping for supplies for the upcoming FRG event. In the checkout line, she decides to get a soda for the long ride home. How should Sue proceed?
- ☐ A. Purchase the FRG supplies and personal soda with the same transaction. The informal funds custodian can deduct the item from the transaction later.
 - ☐ B. Make two separate transactions at the check-out counter. One for the FRG supplies with the Informal Funds Account and a second transaction for the soda using her personal money.
 - ☐ C. Forget the soda altogether and just remain thirsty. Sue is on official FRG business and should not be conducting any personal business at the same time.
8. Informal Funds Custodians and Alternate Funds Custodians must be appointed in writing by the Unit Commander.
- ☐ True
 - ☐ False
9. It is the Funds Custodian responsibility to submit monthly reports to the Unit Commander. Copies of these reports should also be maintained in the Informal Funds Binder.
- ☐ True
 - ☐ False
10. Units FRGs are allowed to have multiple Informal Funds Accounts.
- ☐ True
 - ☐ False

Name: _____

Phone number: _____

Email address: _____